

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2025

H.B. 14
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HOUSE PRINCIPAL CLERK

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HOUSE BILL DRH30008-SVf-1

Short Title: Gambling Losses Tax Deduction. (Public)

Sponsors: Representative Paré.

Referred to:

1 A BILL TO BE ENTITLED
2 AN ACT TO ALLOW A STATE INCOME TAX DEDUCTION FOR GAMBLING LOSSES.
3 The General Assembly of North Carolina enacts:
4 **SECTION 1.** G.S. 105-153.5(a)(2) reads as rewritten:
5 "(a) Deduction Amount. – In calculating North Carolina taxable income, a taxpayer may
6 deduct from adjusted gross income either the standard deduction amount provided in subdivision
7 (1) of this subsection or the itemized deduction amount provided in subdivision (2) of this
8 subsection. The deduction amounts are as follows:
9 ...
10 (2) Itemized deduction amount. – An amount equal to the sum of the items listed
11 in this subdivision. The amounts allowed under this subdivision are not
12 subject to the overall limitation on itemized deductions under section 68 of
13 the Code:
14 ...
15 e. The amount allowed as a deduction for wagering losses under section
16 165(d) of the Code, to the extent the losses are not deducted in arriving
17 at adjusted gross income."
18 **SECTION 2.** This act is effective for taxable years beginning on or after January 1,
19 2024.

