

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2023

FILED SENATE
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S.B. 666
PRINCIPAL CLERK

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SENATE BILL DRS15280-ML-108A

Short Title: Raffles/Increase Real Estate Prize Limit. (Public)

Sponsors: Senators Jarvis and Johnson (Primary Sponsors).

Referred to:

1 A BILL TO BE ENTITLED
2 AN ACT TO INCREASE THE TOTAL APPRAISED VALUE OF ALL REAL ESTATE
3 PRIZES OFFERED DURING A CALENDAR YEAR BY A NONPROFIT
4 ORGANIZATION AS PART OF A RAFFLE.
5 The General Assembly of North Carolina enacts:
6 **SECTION 1.** G.S. 14-309.15(g) reads as rewritten:
7 "(g) Real property may be offered as a prize in a raffle. The maximum appraised value of
8 real property that may be offered for any one raffle is five-seven hundred fifty thousand dollars
9 (~~\$500,000~~)-(~~\$750,000~~). The total appraised value of all real estate prizes offered by any nonprofit
10 organization shall not exceed five-seven hundred fifty thousand dollars (~~\$500,000~~)-(~~\$750,000~~) in
11 any calendar year. No more than three real estate prizes may be offered by any nonprofit
12 organization in any calendar year."
13 **SECTION 2.** This act is effective when it becomes law and applies to raffles
14 conducted on or after that date.

