

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2023**

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**HOUSE BILL 5
Committee Substitute Favorable 2/14/23**

Short Title: Town of Fuquay-Varina Deannexation.

(Local)

Sponsors:

Referred to:

January 26, 2023

A BILL TO BE ENTITLED

1 AN ACT TO REMOVE CERTAIN DESCRIBED PROPERTY FROM THE CORPORATE
2 LIMITS OF THE TOWN OF FUQUAY-VARINA.

3 The General Assembly of North Carolina enacts:

4 **SECTION 1.** The following described properties, identified by Wake County Parcel
5 Identification Numbers, are removed from the corporate limits of the Town of Fuquay-Varina:
6 0686176102, 0686174112, 0686173124, 0686172104, 0686170780, 0686078065,
7 0686076160, 0686076591, 0686074504.

8 **SECTION 2.** This act has no effect upon the validity of any liens of the Town of
9 Fuquay-Varina for ad valorem taxes or special assessments outstanding before the effective date
10 of this act. Such liens may be collected or foreclosed upon after the effective date of this act as
11 though the property were still within the corporate limits of the Town of Fuquay-Varina.

12 **SECTION 3.** This act becomes effective June 30, 2023. Property in the territory
13 described in Section 1 of this act as of January 1, 2023, is no longer subject to municipal taxes
14 for taxes imposed for taxable years beginning on or after July 1, 2023.
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