

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2023**

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HOUSE BILL 598

Short Title: 1% Property Tax Levy Limitation. (Public)

Sponsors: Representative Setzer.

For a complete list of sponsors, refer to the North Carolina General Assembly web site.

Referred to: Finance, if favorable, Rules, Calendar, and Operations of the House

April 17, 2023

A BILL TO BE ENTITLED

AN ACT TO LIMIT THE TAXES LEVIED ON REAL PROPERTY TO ONE PERCENT OF
THE PROPERTY'S ASSESSED VALUE.

The General Assembly of North Carolina enacts:

SECTION 1. G.S. 105-284 reads as rewritten:

"§ 105-284. Uniform assessment standard.

(a) Except as otherwise provided in this section, all property, real and personal, shall be assessed for taxation at its true value or use value as determined under G.S. 105-283 or G.S. 105-277.6, and taxes levied by all counties and municipalities shall be levied uniformly on assessments determined in accordance with this section.

(a1) Unless otherwise expressly provided by this Subchapter, taxes levied on real property by a county, municipality, or other taxing district shall not exceed one percent (1%) of the property's assessed value.

...."

SECTION 2. This act is effective for taxes imposed for taxable years beginning on or after July 1, 2023.

