

GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2023

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HOUSE BILL 490

Short Title: Tax Deduction for Overtime and Bonus Pay. (Public)

Sponsors: Representative Bell.

*For a complete list of sponsors, refer to the North Carolina General Assembly web site.*

Referred to: Finance, if favorable, Rules, Calendar, and Operations of the House

March 28, 2023

A BILL TO BE ENTITLED

AN ACT TO ALLOW AN INDIVIDUAL INCOME TAX DEDUCTION FOR OVERTIME  
PAY AND FOR BONUS PAY UP TO TWO THOUSAND FIVE HUNDRED DOLLARS.

The General Assembly of North Carolina enacts:

**SECTION 1.** G.S. 105-153.5(b) is amended by adding two new subdivisions to read:

"(17) The amount received as overtime compensation pursuant to sections 206 and 207 of the Fair Labor Standards Act.

(18) The amount received as bonus pay not to exceed two thousand five hundred dollars (\$2,500)."

**SECTION 2.** This act is effective for taxable years beginning on or after January 1,

2023.



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