

GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2023

H

2

HOUSE BILL 454  
Committee Substitute Favorable 4/18/23

Short Title: Concord/Distribution of ABC Net Profits. (Local)

Sponsors:

Referred to:

March 23, 2023

1 A BILL TO BE ENTITLED  
2 AN ACT TO CLARIFY THE DISTRIBUTION OF NET PROFITS FROM THE OPERATION  
3 OF THE CITY OF CONCORD ALCOHOLIC BEVERAGE CONTROL BOARD.  
4 The General Assembly of North Carolina enacts:  
5 **SECTION 1.** Section 5.14 of S.L. 1985-861 reads as rewritten:  
6 "Sec. 5.14. Distribution of profits. Out of the net profits remaining after the payment of all  
7 costs and operating expenses, ~~and after retaining a sufficient and proper working capital,~~ the  
8 Board of Alcoholic Beverage Control shall distribute ~~the net profits as follows: the first fifteen~~  
9 five percent (15%) (5%) for law ~~enforcement; enforcement,~~ retain a sufficient and proper  
10 working capital, and then, of the remaining balance, twenty-five percent (25%) to Cabarrus  
11 County and ~~the~~ seventy-five percent (75%) to the City of Concord."  
12 **SECTION 2.** This act is effective when it becomes law.

