

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2021**

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SENATE BILL 896

Short Title: Eliminate Phaseout of Corporate Income Tax. (Public)

Sponsors: Senators Nickel and Murdock (Primary Sponsors).

Referred to: Rules and Operations of the Senate

May 27, 2022

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A BILL TO BE ENTITLED
AN ACT TO MAINTAIN THE CORPORATE INCOME TAX AT THE CURRENT RATE.
The General Assembly of North Carolina enacts:
SECTION 1. Section 42.2 of S.L. 2021-180 is repealed.
SECTION 2. There is appropriated from the General Fund to the Department of Revenue the nonrecurring sum of fifty thousand dollars (\$50,000) for the purpose of notifying corporate taxpayers of the rate change resulting from this act.
SECTION 3. This act is effective when it becomes law.

