

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2019

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SENATE BILL 378
Commerce and Insurance Committee Substitute Adopted 5/2/19

Short Title: Local Economic Development Modifications.

(Public)

Sponsors:

Referred to:

March 28, 2019

1 A BILL TO BE ENTITLED
2 AN ACT TO CHANGE WHEN PUBLIC HEARINGS ARE REQUIRED FOR ECONOMIC
3 DEVELOPMENT EXPENDITURES.

4 The General Assembly of North Carolina enacts:

5 **SECTION 1.** G.S. 158-7.1(c) reads as rewritten:

6 "(c) Public Hearing. – Any appropriation or expenditure for a project for economic
7 development purposes pursuant to this section must be approved by the county or city governing
8 body after a public ~~hearing.~~ hearing on that project, which may be part of the public hearing on
9 the annual budget pursuant to G.S. 159-12 if the appropriation or expenditure is contained in the
10 annual budget. ~~The~~ If the appropriation or expenditure is not contained in the annual budget, the
11 county or city shall ~~publish~~ hold at least one public hearing, publishing notice of the public
12 hearing at least 10 days before the public hearing is held. If the appropriation or expenditure is
13 for the acquisition of an interest in real property, the notice shall describe the interest to be
14 acquired, the proposed acquisition cost of such interest, the governing body's intention to approve
15 the acquisition, the source of funding for the acquisition and such other information needed to
16 reasonably describe the acquisition. If the appropriation or expenditure is for the improvement
17 of privately owned property by site preparation or by the extension of water and sewer lines to
18 the property, the notice shall describe the improvements to be made, the proposed cost of making
19 the improvements, the source of funding for the improvements, the public benefit to be derived
20 from making the improvements, and any other information needed to reasonably describe the
21 improvements and their purpose."

22 **SECTION 2.** This act is effective when it becomes law and applies to appropriations
23 and expenditures approved on or after that date.

