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## **SENATE BILL 316**

## State and Local Government Committee Substitute Adopted 4/30/19 Third Edition Engrossed 5/2/19

Short Title:	Affordable Housing.	(Public)	
Sponsors:			
Referred to:			
March 21, 2019			
ASSEMB1	A BILL TO BE ENTITLED DIRECT CERTAIN MUNICIPALITIES TO R LY ON LOCAL GOVERNMENT FUNDING, SU		
The General A	D TO AFFORDABLE HOUSING.  Assembly of North Carolina enacts:  CTION 1.(a) Every municipality in this State with	a a population of at least 90,000,	
according to t Budget and M currently in us or that have lo a household v moderate inco	he July 1, 2016, Standard Population Estimates programment, shall prepare a report on the amouse in the municipality that are subsidized by local government oversight. Affordable housing is devith income of up to eighty percent (80%) of arome housing is defined as housing affordable for a	ublished by the Office of State nt of affordable housing units vernment revenue or tax credits, efined as housing affordable for ea median income (AMI), and household with income that is	
In addition, the of privately	ighty percent (80%), but not more than one hundre e report shall detail the strategies the municipalities developed housing, and shall, at a minimum, are engaged in the following activities:	s are employing to limit the cost	
(1)		production of moderate income	
(2)	Facilitating the rehabilitation or expansion encourage the construction of moderate income		
(3)	Encouraging the rehabilitation of existing unmoderate income housing.	ninhabitable housing stock into	
(4)	Considering general fund subsidies to waive c otherwise generally imposed by the city.	onstruction-related fees that are	
(5)	Creating or allowing for, and reducing reg dwelling units in residential zones.	gulations related to, accessory	
(6)	Allowing for housing in commercial and mixed	ed-use zones.	
(7)	Encouraging higher density or moderate incommajor transit investment corridors.	ne residential development near	
(8)		resident's own vehicle, such as	



Allowing for single-room occupancy developments.

Preserving existing moderate income housing.

living facilities.

(9)

(10)

General Assemb	ly Of North Carolina	Session 2019
(11)	Considering utilization of State or federal funds or tax the construction of moderate income housing.	incentives to promote
(12)	Considering utilization of programs offered by the Housing Finance Agency within that agency's funding capacity.	
	<b>ION 1.(b)</b> The report detailed in subsection (a) of efore October 1, 2019, to the Joint Legislative Oversight O	

**SECTION 2.** This act is effective when it becomes law.

Government and the Fiscal Research Division.