

**GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2019**

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**HOUSE BILL 549**

Short Title: Matching Funds for Affordable Housing. (Public)

Sponsors: Representatives Beasley and Hardister (Primary Sponsors).

*For a complete list of sponsors, refer to the North Carolina General Assembly web site.*

Referred to: Appropriations, Agriculture and Natural and Economic Resources, if favorable,  
Rules, Calendar, and Operations of the House

April 3, 2019

A BILL TO BE ENTITLED

AN ACT TO APPROPRIATE FUNDS TO THE DEPARTMENT OF COMMERCE TO BE  
USED ON A MATCHING BASIS WITH PRIVATE DONORS FOR THE PLANNING  
AND CONSTRUCTION OF AFFORDABLE HOUSING IN THE STATE.

Whereas, there are 1.2 million North Carolinians living in rural and urban  
communities that cannot afford adequate housing; and

Whereas, more than 500,000 households in North Carolina spend one-half or more of  
their income on housing costs alone; and

Whereas, safe, decent, and affordable housing allows families to build  
intergenerational wealth, contributes to family stability, and creates a nurturing community;  
Now, therefore,

The General Assembly of North Carolina enacts:

**SECTION 1.** There is appropriated from the General Fund to the Department of  
Commerce the sum of two million five hundred thousand dollars (\$2,500,000) in nonrecurring  
funds for the 2019-2020 fiscal year and the sum of two million five hundred thousand dollars  
(\$2,500,000) in nonrecurring funds for the 2020-2021 fiscal year to be used to provide matching  
grants to nonprofits to fund the planning and construction of affordable housing projects in this  
State. The Department of Commerce shall require each nonprofit receiving a grant to provide  
one dollar (\$1.00) in non-State funds for every one dollar (\$1.00) of grant funds received and  
shall develop guidelines and procedures for the administration and distribution of the grants to  
nonprofits. Upon submission of documentation satisfactory to the Department that the nonprofit  
grantee has obtained sufficient matching funds in accordance with this section, the Department  
shall disburse grant funds to the nonprofit grantee in an amount equal to the amount of non-State  
matching funds obtained. Documentation of sufficient matching funds and disbursement of grant  
proceeds may be permitted on a monthly basis until the total amount awarded to the nonprofit  
grantee has been disbursed. Any unmatched funds pursuant to this section shall revert to the  
General Fund on June 30, 2021.

**SECTION 2.** On or before May 1, 2020, and on or before May 1, 2021, the  
Department of Commerce shall submit a report to the Joint Legislative Oversight Committee on  
Agriculture and Natural and Economic Resources and the Fiscal Research Division on the  
affordable housing grant program described in Section 1 of this act. The report shall include  
information detailing the number of grants issued, the grant recipients, the specific areas of the  
State where grant funds have been allocated, and the number of affordable housing units  
developed as a result of the grant program.



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**SECTION 3.** This act becomes effective July 1, 2019.