

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2019

H.B. 1208
May 26, 2020
HOUSE PRINCIPAL CLERK

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HOUSE BILL DRH30583-MQa-166

Short Title: Funding for Workforce Housing Loan Program. (Public)

Sponsors: Representative Lambeth.

Referred to:

1 A BILL TO BE ENTITLED
2 AN ACT TO PROVIDE FUNDING FOR THE WORKFORCE HOUSING LOAN PROGRAM
3 ADMINISTERED BY THE NORTH CAROLINA HOUSING FINANCE AGENCY.
4 The General Assembly of North Carolina enacts:
5 **SECTION 1.** There is appropriated from the General Fund to the North Carolina
6 Housing Trust Fund the sum of twenty million dollars (\$20,000,000) in nonrecurring funds for
7 the 2020-2021 fiscal year to be used for the Workforce Housing Loan Program in accordance
8 with G.S. 122A-5.15. Funds appropriated in this section shall be fully allocated during the 2020
9 housing credit award cycle.
10 **SECTION 2.** This act becomes effective July 1, 2020.



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