

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2017

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SENATE BILL 654

Short Title: Make NC Better for Business/Revenue Laws. (Public)

Sponsors: Senators Brock (Primary Sponsor); Newton and Rabin.

Referred to: Rules and Operations of the Senate

April 5, 2017

A BILL TO BE ENTITLED
AN ACT TO IDENTIFY AND IMPLEMENT MORE BUSINESS FRIENDLY PRACTICES
IN NORTH CAROLINA.

The General Assembly of North Carolina enacts:

SECTION 1. The Revenue Laws Study Committee (Committee) shall study all of the following:

- (1) Whether the fees charged to create a business entity in North Carolina are competitive with those charged in other Southeastern and Mid-Atlantic states.
- (2) Whether annual fees and filings for North Carolina business entities are competitive with those charged in other Southeastern and Mid-Atlantic states.
- (3) Whether the method by which any franchise taxes are imposed on North Carolina business entities are competitive with those charged in other Southeastern and Mid-Atlantic states.
- (4) Whether any North Carolina laws create unnecessary barriers to attracting venture capital financing.
- (5) Whether North Carolina's corporate income tax rate is competitive with those charged in other Southeastern and Mid-Atlantic states.

SECTION 2. The Committee shall report its findings and recommendations to the 2017 General Assembly when it reconvenes for the 2018 regular session.

SECTION 3. This act is effective when it becomes law.

