## GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2017

S SENATE BILL 487

Short Title:	Increase Energy Efficiency.		Public)
Sponsors:	Senators Brock and Wade (Primary Sponsors).		
Referred to:	Rules and Operations of the Senate		
March 30, 2017			
A BILL TO BE ENTITLED  AN ACT TO ENCOURAGE AND INCREASE ENERGY EFFICIENCY IN NORTH CAROLINA BY REMOVING CERTAIN CAPS AND LIMITS IN THE RENEWABLE ENERGY PORTFOLIO STANDARDS.  The General Assembly of North Carolina enacts:  SECTION 1. G.S. 62-133.8(b)(2) reads as rewritten:  "(2) An electric public utility may meet the requirements of this section by any one or more of the following:			
	C. "	Reduce energy consumption through the implementation energy efficiency measure; provided, however, an electric utility subject to the provisions of this subsection may meet twenty five percent (25%) of the requirements of this section the savings due to implementation of energy efficiency measures and each year thereafter, and public utility may meet up to forty percent (40%) of the requirements of this section through savings due to implementation of efficiency measures. Measures.	public up to arough asures. electric ements
<b>SECTION 2.</b> G.S. 62-133.8(h)(1) reads as rewritten:			
"(	1) For the reason a.	ne purposes of this subsection, the term "incremental costs" me hable and prudent costs incurred by an electric power supplier to: Comply with the requirements of subsections (b), (c), (d), (e), of this section that are in excess of the electric power supplied avoided costs other than those costs recovered pursual G.S. 62-133.9.	and (f) oplier's ant to
	b. с.	Fund research that encourages the development of renewable energy efficiency, or improved air quality, provided those contexceed one million dollars (\$1,000,000) per year.quality. Comply with any federal mandate that is similar to the require of subsections (b), (c), (d), (e), and (f) of this section that exceeds that the electric power supplier would have incurred those subsections in the absence of the federal mandate."	ements eed the



**SECTION 3.** This act is effective when it becomes law.