

GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2015

H.B. 616  
Apr 9, 2015  
HOUSE PRINCIPAL CLERK

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HOUSE DRH20211-LL-151 (03/24)

Short Title: Local Governmental Employees' Retire. COLA. (Public)

Sponsors: Representative McNeill.

Referred to:

1 A BILL TO BE ENTITLED  
2 AN ACT TO PROVIDE COST-OF-LIVING INCREASES FOR MEMBERS OF THE LOCAL  
3 GOVERNMENTAL EMPLOYEES' RETIREMENT SYSTEM.

4 The General Assembly of North Carolina enacts:

5 **SECTION 1.(a)** G.S. 128-27 is amended by adding five new subsections to read:

6 "(hhh) From and after July 1, 2006, the retirement allowance to or on account of  
7 beneficiaries whose retirement commenced on or before July 1, 2005, shall be increased by two  
8 and eight-tenths percent (2.8%) of the allowance payable on June 1, 2006, in accordance with  
9 subsection (k) of this section. Furthermore, from and after July 1, 2006, the retirement  
10 allowance to or on account of beneficiaries whose retirement commenced after July 1, 2005,  
11 but before June 30, 2006, shall be increased by a prorated amount of two and eight-tenths  
12 percent (2.8%) of the allowance payable as determined by the Board of Trustees based upon the  
13 number of months that a retirement allowance was paid between July 1, 2005, and June 30,  
14 2006.

15 (iii) From and after July 1, 2007, the retirement allowance to or on account of  
16 beneficiaries whose retirement commenced on or before July 1, 2006, shall be increased by two  
17 and two-tenths percent (2.2%) of the allowance payable on June 1, 2007, in accordance with  
18 subsection (k) of this section. Furthermore, from and after July 1, 2007, the retirement  
19 allowance to or on account of beneficiaries whose retirement commenced after July 1, 2006,  
20 but before June 30, 2007, shall be increased by a prorated amount of two and two-tenths  
21 percent (2.2%) of the allowance payable as determined by the Board of Trustees based upon the  
22 number of months that a retirement allowance was paid between July 1, 2006, and June 30,  
23 2007.

24 (jjj) From and after July 1, 2008, the retirement allowance to or on account of  
25 beneficiaries whose retirement commenced on or before July 1, 2007, shall be increased by two  
26 and fifteen-hundredths percent (2.15%) of the allowance payable on June 1, 2008, in  
27 accordance with subsection (k) of this section. Furthermore, from and after July 1, 2008, the  
28 retirement allowance to or on account of beneficiaries whose retirement commenced after July  
29 1, 2007, but before June 30, 2008, shall be increased by a prorated amount of two and  
30 fifteen-hundredths percent (2.15%) of the allowance payable as determined by the Board of  
31 Trustees based upon the number of months that a retirement allowance was paid between July  
32 1, 2007, and June 30, 2008.

33 (kkk) From and after July 1, 2009, the retirement allowance to or on account of  
34 beneficiaries whose retirement commenced on or before July 1, 2008, shall be increased by  
35 one-tenth of one percent (.1%) of the allowance payable on June 1, 2009, in accordance with



1 subsection (k) of this section. Furthermore, from and after July 1, 2009, the retirement  
2 allowance to or on account of beneficiaries whose retirement commenced after July 1, 2008,  
3 but before June 30, 2009, shall be increased by a prorated amount of one-tenth of a percent  
4 (.1%) of the allowance payable as determined by the Board of Trustees based upon the number  
5 of months that a retirement allowance was paid between July 1, 2008, and June 30, 2009.

6 (III) From and after July 1, 2015, the retirement allowance to or on account of  
7 beneficiaries whose retirement commenced on or before July 1, 2014, shall be increased by one  
8 percent (1%) of the allowance payable on June 1, 2015, in accordance with subsection (k) of  
9 this section. Furthermore, from and after July 1, 2015, the retirement allowance to or on  
10 account of beneficiaries whose retirement commenced after July 1, 2014, but before June 30,  
11 2015, shall be increased by a prorated amount of one percent (1%) of the allowance payable as  
12 determined by the Board of Trustees based upon the number of months that a retirement  
13 allowance was paid between July 1, 2014, and June 30, 2015."

14 **SECTION 1.(b)** The cost-of-living increases provided for in G.S. 128-27(hhh)  
15 through (kkk), as enacted in subsection (a) of this section, represent increases already provided  
16 by the Board of Trustees to members of the Local Governmental Employees' Retirement  
17 System.

18 **SECTION 2.** This act becomes effective July 1, 2015.