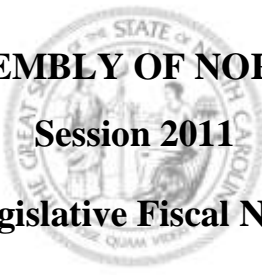


GENERAL ASSEMBLY OF NORTH CAROLINA



Session 2011

Legislative Fiscal Note

BILL NUMBER: Senate Bill 945 (First Edition)

SHORT TITLE: Modify Southport Occupancy Tax.

SPONSOR(S): Senator Rabon

FISCAL IMPACT					
	Yes ()	No (X)	No Estimate Available ()		
	<u>FY 2012-13</u>	<u>FY 2013-14</u>	<u>FY 2014-15</u>	<u>FY 2015-16</u>	<u>FY 2016-17</u>
REVENUES					
City of Southport		**No Fiscal Impact**			
EXPENDITURES					
POSITIONS (cumulative):					
PRINCIPAL DEPARTMENT(S) & PROGRAM(S) AFFECTED: City of Southport					
EFFECTIVE DATE: This act is effective when it becomes law.					

BILL SUMMARY:

Senate Bill 945 amends SL1989-639 to require the City of Southport to use the proceeds of the additional room occupancy tax for beach renourishment and protection.

ASSUMPTIONS AND METHODOLOGY:

Senate Bill 945 allows for the City of Southport, in Brunswick County, to use their 2% additional occupancy tax, already authorized, for beach renourishment and protection. There is no fiscal impact associated with this change.

SOURCES OF DATA:

TECHNICAL CONSIDERATIONS: None

FISCAL RESEARCH DIVISION: (919) 733-4910

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Mark Trogdon, Acting Director
Fiscal Research Division

DATE: June 18, 2012



Signed Copy Located in the NCGA Principal Clerk's Offices