

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2011

FILED SENATE
May 22, 2012
S.B. 867
PRINCIPAL CLERK

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SENATE DRS35313-TDz-14A* (03/07)

Short Title: NCEMPA/Use of Rate Revenue.

(Public)

Sponsors: Senators Newton, Brock, Mansfield, Meredith, and Rucho.

Referred to:

1 A BILL TO BE ENTITLED
2 AN ACT PROVIDING THAT THE CITIES AND TOWNS THAT ARE MEMBERS OF THE
3 NORTH CAROLINA EASTERN MUNICIPAL POWER AGENCY SHALL USE
4 REVENUE DERIVED FROM RATES FOR ELECTRIC SERVICE FOR PAYING THE
5 DIRECT AND INDIRECT COSTS OF OPERATING THE ELECTRIC SYSTEM,
6 TRANSFERRING AMOUNTS THAT REPRESENT A RATE OF RETURN ON THE
7 INVESTMENT IN THE ELECTRIC SYSTEM, AND MAKING DEBT SERVICE
8 PAYMENTS.
9 The General Assembly of North Carolina enacts:
10 **SECTION 1.** Section 2 of S.L. 2011-129 reads as rewritten:
11 "**SECTION 2.** ~~This act only applies to the towns of Clayton, Selma, and Smithfield.~~ This
12 act applies only to the cities and towns that are members of the North Carolina Eastern
13 Municipal Power Agency."
14 **SECTION 2.** This act becomes effective July 1, 2013.



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