

GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2011

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SENATE DRS55051-MH-5B\* (01/04)

Short Title: Comm. Colleges/Opt Out of Fed'l Loan Program.

(Public)

Sponsors: Senator Gunn.

Referred to:

1 A BILL TO BE ENTITLED  
2 AN ACT TO PROVIDE THAT CONSTITUENT INSTITUTIONS OF THE NORTH  
3 CAROLINA COMMUNITY COLLEGE SYSTEM MAY OPT OUT OF  
4 PARTICIPATION IN THE WILLIAM D. FORD FEDERAL DIRECT LOAN  
5 PROGRAM.

6 The General Assembly of North Carolina enacts:

7 SECTION 1. G.S. 115D-40.1 reads as rewritten:

8 "§ 115D-40.1. Financial Assistance for Community College Students.

9 ...

10 (d) Participation in Federal Loan Programs. – All community colleges shall participate  
11 in the William D. Ford Federal Direct Loan ~~Program~~Program, unless the board of trustees of  
12 an institution by resolution adopted declines to participate in the Program. The State Board  
13 shall ensure that at least one counselor is available at each college participating in the William  
14 D. Ford Federal Direct Loan Program to inform students about federal programs and funds  
15 available to assist community college students, including, but not limited to, Pell Grants, HOPE  
16 and Lifetime Learning Tax Credits, and the William D. Ford Federal Direct Loan Program, and  
17 to actively encourage students to utilize these federal programs and funds. The board of trustees  
18 of any institution that has declined to participate in the William D. Ford Federal Direct Loan  
19 Program through the adoption of a resolution may rescind the resolution and participate in the  
20 Program, but shall thereafter no longer have the option of declining further participation in the  
21 Program."

22 SECTION 2. This act is effective when it becomes law.

