

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2011

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SENATE BILL 486
Judiciary I Committee Substitute Adopted 4/26/11
Finance Committee Substitute Adopted 6/8/11
House Committee Substitute Favorable 5/30/12

Short Title: Release Subdivided Lots From Tax Liens.

(Public)

Sponsors:

Referred to:

April 4, 2011

A BILL TO BE ENTITLED

AN ACT TO REQUIRE THE RELEASE OF A SUBDIVIDED TRACT OF LAND FROM A
TAX LIEN UPON PAYMENT OF TAXES DUE ON THAT TRACT.

The General Assembly of North Carolina enacts:

SECTION 1. G.S. 105-362(b) reads as rewritten:

"(b) Release of Separate Parcels from Tax Lien. –

...

(2) When real property listed as one parcel is divided, a part thereof ~~may~~shall be released as provided in subdivision (b)(1), above, after the assessed valuation of the part to be released has been determined and certified to the tax collector by the ~~tax supervisor~~county assessor and payment has been made of all past-due taxes on the parent parcel, the taxes on the part to be released, plus any penalties, interest, and costs allowed by law, and all personal property taxes owed by the listing taxpayer for the same year. The county assessor shall have 10 business days from receipt of a written request for valuation under this subdivision to provide the valuation; provided, however, this subdivision shall not apply upon a showing of good cause by the tax collector based on the tax payment history of the owner of the parent parcel.

...."

SECTION 2. This act is effective for taxes imposed for taxable years beginning on or after July 1, 2012.



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