

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2011**

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SENATE BILL 409

Short Title: Global TransPark PED Study. (Public)

Sponsors: Senators Hartsell, Clary, and Clodfelter.

Referred to: Program Evaluation.

March 24, 2011

A BILL TO BE ENTITLED

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2 AN ACT TO PROVIDE THAT THE PROGRAM EVALUATION DIVISION OF THE
3 NORTH CAROLINA GENERAL ASSEMBLY SHALL CONDUCT A
4 COMPREHENSIVE PROGRAM AND FINANCIAL REVIEW OF THE NORTH
5 CAROLINA GLOBAL TRANSPARK AUTHORITY.

6 The General Assembly of North Carolina enacts:

7 **SECTION 1.** The Program Evaluation Division of the General Assembly shall
8 conduct a comprehensive program and financial review of the North Carolina Global TransPark
9 Authority. The program review shall examine the Authority's operations and evaluate the
10 effectiveness of the Authority in meeting its mission and goals. The financial review shall study
11 the cost-effectiveness of all State funds appropriated to the Authority to date, examine potential
12 efficiency savings, study the long-term operating needs of the Authority, examine the
13 Authority's current business practices, and make recommendations for it to become financially
14 self-sustaining and to fully repay the Escheat Fund. The Division shall prepare a report of the
15 findings and recommendations of the study and submit it to the Joint Legislative Program
16 Evaluation Oversight Committee no later than June 1, 2011.

17 **SECTION 2.** This act is effective when it becomes law.

