

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2011

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SENATE BILL 233*

Short Title: Expand Charitable Property Tax Exemption. (Public)

Sponsors: Senator Rouzer.

Referred to: Finance.

March 8, 2011

A BILL TO BE ENTITLED

AN ACT TO MODIFY THE EXEMPTION FOR PROPERTY USED FOR CHARITABLE PURPOSES.

The General Assembly of North Carolina enacts:

SECTION 1. G.S. 105-278.7 is amended by adding a new subsection to read:

"(d1) Notwithstanding the exclusive-use requirements of subsection (a), above, if part of a property that otherwise meets the subsection's requirements is used for a purpose that would require exemption if the entire property were so used and if the remainder of the property is vacant, the valuation of the whole shall be exempted from taxation."

SECTION 2. This act is effective for taxes imposed for taxable years beginning on or after July 1, 2011.

