

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2011

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HOUSE BILL 693
Committee Substitute Favorable 6/7/11

Short Title: Transporter Plates/Repossessions.

(Public)

Sponsors:

Referred to:

April 7, 2011

1 A BILL TO BE ENTITLED
2 AN ACT TO ALLOW THE DIVISION OF MOTOR VEHICLES TO ISSUE
3 TRANSPORTER PLATES TO AN INDIVIDUAL OR BUSINESS THAT HAS A
4 CONTRACT TO REPOSSESS VEHICLES FOR A FINANCIAL INSTITUTION THAT
5 HOLDS A SECURITY INTEREST IN THE VEHICLES BEING REPOSSESSED OR TO
6 A BUSINESS OR DEALER TO MOVE A BOAT TRAILER BEING USED TO
7 TRANSPORT A NEWLY MANUFACTURED BOAT BETWEEN A MANUFACTURER
8 AND DEALER.

9 The General Assembly of North Carolina enacts:

10 SECTION 1. G.S. 20-79.2 reads as rewritten:

11 "§ 20-79.2. Transporter plates.

12 (a) Who Can Get a Plate. – The Division may issue a transporter plate authorizing the
13 limited operation of a motor vehicle in the circumstances listed in this subsection. A person
14 who receives a transporter plate must have proof of financial responsibility that meets the
15 requirements of Article 9A of this Chapter. The person to whom a transporter plate may be
16 issued and the circumstances in which the vehicle bearing the plate may be operated are as
17 follows:

18 ...

19 (2) To a financial institution that has a recorded lien on a motor vehicle to
20 repossess the motor ~~vehicle~~ vehicle or to an individual or business that holds
21 a contract with a financial institution to repossess vehicles in which the
22 financial institution holds a security interest upon default in the loan
23 instrument. An individual or business must produce a letter to the Division
24 from the finance company or institution indicating the company or
25 institution utilizes the individual or business for repossession services. A
26 transporter plate issued under this subdivision shall only be used to transport
27 a repossessed vehicle from the place of repossession to a location designated
28 by the recorded lienholders.

29 ...

30 (7) To a business or dealer to move a mobile office, a mobile classroom, or a
31 mobile or manufactured home, or to transport a newly manufactured travel
32 trailer, fifth-wheel trailer, or camping trailer between a manufacturer and a
33 ~~dealer~~ dealer, or a boat trailer, when the boat trailer is being used to
34 transport a newly manufactured boat between a manufacturer and a dealer.
35 Any transporter plate used under this subdivision may not be used on the
36 power unit."



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SECTION 2. This act is effective when it becomes law.