

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2011**

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HOUSE BILL 1167

Short Title: Tax Airplanes/Boats/RVs Equal to Automobiles. (Public)

Sponsors: Representatives Luebke, Rapp, Gill, and Harrison (Primary Sponsors).
For a complete list of Sponsors, see Bill Information on the NCGA Web Site.

Referred to: Finance, if favorable, Appropriations.

May 30, 2012

A BILL TO BE ENTITLED

AN ACT TO ELIMINATE THE TAX CAP ON THE TAX PAID ON THE SALES PRICE OF
AIRCRAFT, BOATS, AND RECREATIONAL VEHICLES SOLD AT RETAIL.

The General Assembly of North Carolina enacts:

SECTION 1. G.S. 105-164.4(a)(1b) reads as rewritten:

"(a) A privilege tax is imposed on a retailer at the following percentage rates of the retailer's net taxable sales or gross receipts, as appropriate. The general rate of tax is four and three-quarters percent (4.75%).

...

(1b) The rate of three percent (3%) applies to the sales price of each aircraft or boat sold at retail, including all accessories attached to the item when it is delivered to the purchaser. ~~The maximum tax is one thousand five hundred dollars (\$1,500) per article.~~"

SECTION 2. G.S. 105-187.3(a) reads as rewritten:

"(a) Amount. – The rate of the use tax imposed by this Article is three percent (3%) of the retail value of a motor vehicle for which a certificate of title is issued. The tax is payable as provided in G.S. 105-187.4. The maximum tax is one thousand dollars (\$1,000) for each certificate of title issued for a Class A or Class B motor vehicle that is a commercial motor vehicle, as defined in G.S. 20-4.01. ~~The maximum tax is one thousand five hundred dollars (\$1,500) for each certificate of title issued for a recreational vehicle that is not subject to the one thousand dollar (\$1,000) maximum tax.~~"

SECTION 3. This act becomes effective July 1, 2012, and applies to sales made on or after that date.

