

GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2009

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SENATE DRS15157-MC-137 (3/6)

Short Title: Modify Defn of Income for Homestead Exclusion.

(Public)

Sponsors: Senator Jenkins.

Referred to:

1 A BILL TO BE ENTITLED  
2 AN ACT TO MODIFY THE DEFINITION OF INCOME FOR PURPOSES OF  
3 DETERMINING ELIGIBILITY FOR THE PROPERTY TAX HOMESTEAD  
4 EXCLUSION.  
5 The General Assembly of North Carolina enacts:  
6 **SECTION 1.** G.S. 105-277.1(b)(1a) reads as rewritten:  
7 "(b) Definitions. – The following definitions apply in this section:  
8 ...  
9 (1a) Income. – All-Adjusted gross income, as defined in section 62 of the Code,  
10 plus all other moneys received from every source other than gifts or  
11 inheritances received from a spouse, lineal ancestor, or lineal descendant.  
12 For married applicants residing with their spouses, the income of both  
13 spouses must be included, whether or not the property is in both names.  
14 ...."  
15 **SECTION 2.** This act is effective for taxes imposed for taxable years beginning on  
16 or after July 1, 2009.

