GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2009

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SENATE DRS75166-LG-52* (2/4)

Short Title:	Johnson & Wales Funds.	(Public)
Sponsors:	Senator Dannelly.	
Referred to:		

A BILL TO BE ENTITLED

AN ACT TO APPROPRIATE FUNDS TO THE ONE NORTH CAROLINA FUND TO PROVIDE FINANCIAL ASSISTANCE TO JOHNSON & WALES UNIVERSITY.

The General Assembly of North Carolina enacts:

SECTION 1. There is appropriated from the General Fund to the One North Carolina Fund created under G.S. 143B-437.71 the sum of two million five hundred thousand dollars ($2,500,000) for the 2009-2010 fiscal year. Notwithstanding the provisions of G.S. 143B-437.71, the Department of Commerce shall allocate the funds appropriated in this act to the One North Carolina Fund to Johnson & Wales University in Charlotte, a nonprofit educational institution, for the purpose of providing financial assistance to the University.

SECTION 2. This act becomes effective July 1, 2009.