

GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2009

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SENATE DRS15378-MC-285 (05/12)

Short Title: Require Tax Incidence Reports.

(Public)

Sponsors: Senator McKissick.

Referred to:

1 A BILL TO BE ENTITLED  
2 AN ACT TO REQUIRE CERTAIN TAX INCIDENCE REPORTS BY THE DEPARTMENT  
3 OF REVENUE.

4 The General Assembly of North Carolina enacts:

5 **SECTION 1.** G.S. 105-256(a) is amended by adding the following subdivision to  
6 read:

7 "(a) Publications. – The Secretary shall prepare and publish the following:

8 ...

9 (2a) By March 1 of each odd-numbered year, a report on the overall incidence of  
10 the income tax, sales and excise taxes, and property tax. In addition, the  
11 Secretary shall prepare for a finance committee, within 15 days of a request  
12 of a chair of the committee, an impact analysis report of a bill to change the  
13 tax system that would increase, decrease, or redistribute tax by more than  
14 twenty million dollars (\$20,000,000). In a report required by this  
15 subdivision, the report shall present information on the distribution of the tax  
16 burden for the overall income distribution, using a systemwide incidence  
17 measure that appropriately measures equality and inequality, and by income  
18 classes broken down by quintiles. A report required by this subdivision shall  
19 use the broadest measure of economic income for which reliable data is  
20 available.

21 ...."

22 **SECTION 2.** This act becomes effective January 1, 2011.

