

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2009

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SENATE DRS75364-MCz-231A* (02/12)

Short Title: Poverty Reduction: Tax Incidence Reports.

(Public)

Sponsors: Senator Jones.

Referred to:

1 A BILL TO BE ENTITLED
2 AN ACT TO REQUIRE CERTAIN TAX INCIDENCE REPORTS BY THE DEPARTMENT
3 OF REVENUE, AS RECOMMENDED BY THE JOINT LEGISLATIVE STUDY
4 COMMISSION ON POVERTY REDUCTION AND ECONOMIC RECOVERY.

5 The General Assembly of North Carolina enacts:

6 **SECTION 1.** G.S. 105-256(a) is amended by adding the following subdivision to
7 read:

8 "(a) Publications. – The Secretary shall prepare and publish the following:

9 ...

10 (2a) By March 1 of each odd-numbered year, a report on the overall incidence of
11 the income tax, sales and excise taxes, and property tax. In addition, the
12 Secretary shall prepare for a finance committee, within 15 days of a request
13 of a chair of the committee, an impact analysis report of a bill to change the
14 tax system that would increase, decrease, or redistribute tax by more than
15 twenty million dollars (\$20,000,000). In a report required by this
16 subdivision, the report shall present information on the distribution of the tax
17 burden for the overall income distribution, using a systemwide incidence
18 measure that appropriately measures equality and inequality, and by income
19 classes broken down by quintiles. A report required by this subdivision shall
20 use the broadest measure of economic income for which reliable data is
21 available.

22"

23 **SECTION 2.** This act becomes effective January 1, 2011.



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