GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2009

H **D**

HOUSE DRH10718-LL-214 (03/25)

Short Title:	Local Employees' Retirement System COLAs.	(Public)
Sponsors:	Representative Tucker.	
Referred to:		

A BILL TO BE ENTITLED

AN ACT TO ADDRESS COST-OF-LIVING ADJUSTMENTS FOR RETIREES OF THE LOCAL GOVERNMENTAL EMPLOYEES' RETIREMENT SYSTEM.

The General Assembly of North Carolina enacts:

SECTION 1. It is the intent of the General Assembly to provide cost-of-living adjustments to the benefits provided to beneficiaries of the Local Governmental Employees' Retirement System for the 2009-2010 fiscal year of one percent (1.0%) from undistributed gains available in the System.

SECTION 2. This act becomes effective July 1, 2009.