

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2009

H

D

HOUSE DRH80199-TDx-8 (03/06)

Short Title: Alternative Fuels Tax Credit.

(Public)

Sponsors: Representatives Bryant, Harrison, and Tolson (Primary Sponsors).

Referred to:

1 A BILL TO BE ENTITLED
2 AN ACT TO CREATE A TAX CREDIT FOR ALTERNATIVE FUEL INFRASTRUCTURE
3 AND TO CREATE A TAX CREDIT FOR ALTERNATIVE FUEL AND ADVANCED
4 TECHNOLOGY VEHICLES.

5 The General Assembly of North Carolina enacts:

6 **SECTION 1.** Article 3B of Chapter 105 of the General Statutes is amended by
7 adding a new section to read:

8 "**§ 105-129.16I. Credit for constructing alternative fuel facilities.**

9 (a) Credit. – A taxpayer who installs alternative fuel property eligible for a federal tax
10 credit under Part IV, Subpart A, Section 30C of the Code for the taxable year is allowed a
11 credit against the tax imposed by this Chapter. The credit is equal to fifty percent (50%) of the
12 amount of credit allowed under the Code for alternative fuel facilities located in this State.

13 (b) No Double Credit. – A taxpayer who claims any other credit allowed under this
14 Chapter with respect to the costs of constructing and installing a facility may not take the credit
15 allowed in this section with respect to the same costs.

16 (c) Sunset. – This section is repealed effective for facilities placed in service on or after
17 January 1, 2015."

18 **SECTION 2.** Article 3B of Chapter 105 of the General Statutes is amended by
19 adding a new section to read:

20 "**§ 105-129.16J. Credit for alternative fuel and advanced technology plug-in vehicles.**

21 (a) Credit. – A taxpayer who purchases a vehicle eligible for a federal tax credit under
22 Part IV, Subpart A, Sections 30B(e) and 30D of the Code for the taxable year is allowed a
23 credit against the tax imposed by this Chapter. The credit is equal to fifty percent (50%) of the
24 amount of credit allowed under the Code for vehicles registered in this State.

25 (b) Sunset. – This section expires for taxable years beginning on or after January 1,
26 2015."

27 **SECTION 3.** This act is effective for taxable years beginning on or after January 1,
28 2010.

