

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2009

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HOUSE DRH40006-LB-38 (1/16)

Short Title: Increase Raffle Prize Limit.

(Public)

Sponsors: Representative Burr.

Referred to:

1 A BILL TO BE ENTITLED
2 AN ACT TO INCREASE THE LIMIT ON RAFFLE PRIZES.

3 The General Assembly of North Carolina enacts:

4 **SECTION 1.** G.S. 14-309.15(d) reads as rewritten:

5 "(d) The maximum cash prize that may be offered or paid for any one raffle is ~~fifty~~
6 ~~thousand dollars (\$50,000)~~ one hundred twenty-five thousand dollars (\$125,000) and if
7 merchandise is used as a prize, and it is not redeemable for cash, the maximum fair market
8 value of that prize may be ~~fifty thousand dollars (\$50,000)~~ one hundred twenty-five thousand
9 dollars (\$125,000). No real property may be offered as a prize in a raffle. The total cash prizes
10 offered or paid by any nonprofit organization or association may not exceed ~~fifty thousand~~
11 ~~dollars (\$50,000)~~ one hundred twenty-five thousand dollars (\$125,000) in any calendar year.
12 The total fair market value of all prizes offered by any nonprofit organization or association,
13 either in cash or in merchandise that is not redeemable for cash, may not exceed ~~fifty thousand~~
14 ~~dollars (\$50,000)~~ one hundred twenty-five thousand dollars (\$125,000) in any calendar year."

15 **SECTION 2.** This act is effective when it becomes law.



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