

**GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2009**

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**HOUSE BILL 429  
Committee Substitute Favorable 3/18/09**

Short Title: Retirement System COLAs.

(Public)

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Sponsors:

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Referred to:

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March 5, 2009

A BILL TO BE ENTITLED

AN ACT TO ADDRESS COST-OF-LIVING ADJUSTMENTS FOR RETIREES OF THE  
TEACHERS' AND STATE EMPLOYEES' RETIREMENT SYSTEM AND THE  
CONSOLIDATED JUDICIAL RETIREMENT SYSTEM.

The General Assembly of North Carolina enacts:

**SECTION 1.** It is the intent of the General Assembly to provide cost-of-living adjustments to the benefits provided to beneficiaries of the Teachers' and State Employees' Retirement System and the Consolidated Judicial Retirement System for the 2009-2010 fiscal year of the same percentage as those pay increases provided to State employees for the 2009-2010 fiscal year, not to exceed one percent (1.0%).

**SECTION 2.** This act becomes effective July 1, 2009.

