

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2009**

H

1

HOUSE BILL 1294

Short Title: NC Risk Pool Clarifications. (Public)

Sponsors: Representatives Dockham; England and Insko.

Referred to: Insurance, if favorable, Judiciary II.

April 9, 2009

A BILL TO BE ENTITLED

AN ACT TO AUTHORIZE THE NORTH CAROLINA HEALTH INSURANCE RISK POOL
TO PROVIDE PREMIUM SUBSIDIES IF FUNDS ARE AVAILABLE.

The General Assembly of North Carolina enacts:

SECTION 1. G.S. 58-50-255(a)(5) reads as rewritten:

"§ 58-50-255. **Pool financing; Board reporting.**

(a) The Board shall monitor methods of financing the Pool to ensure a stable funding source and allow for its continued operation. This monitoring shall include supplementary sources of funding, such as funds obtained from public and private not-for-profit foundations, or other appropriate and available State or non-State funds. The Board shall also review on a regular basis:

...

(5) Methods for providing a premium subsidy on a sliding scale basis for individuals with incomes up to three hundred percent (300%) of the federal poverty guidelines. The Board may provide premium subsidies if funds are available for this purpose and the Board deems it fiscally prudent to do so."

SECTION 2. This act is effective when it becomes law.

