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2	4.	North Carolina Central University
3		Shepard House Restoration \$685,000
4		
5	5.	North Carolina State University
6		Alumni Center \$12,500,000
7		Carter Finley Stadium Improvements 50,000,000
8		Center for Educational Innovation 9,000,000
9		Greek Housing Renovations 8,000,000
10		Upgrade Baseball and Tennis Facilities 4,000,000
11		Welcome and Visitor Center 4,960,000
12		Residence Halls Fire Safety Improvements 1,300,000
13		Support Services Center - Supplement 2,000,000
14		
15	6.	The University of North Carolina at Chapel Hill
16		Ramshead Complex for Parking and Student Support \$44,000,000
17		Renovations to Connor, Winston, and Alexander
18		Residence Halls 10,000,000
19		
20	7.	The University of North Carolina at Charlotte
21		Recreation Field Lighting \$930,100
22		
23	8.	The University of North Carolina at Greensboro
24		Parking Deck - Supplement \$2,500,000
25		Renovations to Residence Halls 4,950,000
26		
27	9.	Western Carolina University
28		Improvements to Athletic and Student Recreation Facilities \$8,192,100
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30	10.	Winston-Salem State University
31		Renovations to Residence Halls \$3,100,000
32		
33		TOTAL \$204,489,200
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35 **SECTION 3.** At the request of the Board of Governors of The University of
36 North Carolina and upon determining that it is in the best interest of the State to do so,
37 the Director of the Budget may authorize an increase or decrease in the cost of, or a
38 change in the method of, funding the projects authorized by this act. In determining
39 whether to authorize a change in cost or funding, the Director of the Budget may consult
40 with the Joint Legislative Commission on Governmental Operations.

41 **SECTION 4.** Pursuant to G.S. 116D-26, the Board of Governors may issue,
42 subject to the approval of the Director of the Budget, at one time or from time to time,

1 special obligation bonds of the Board of Governors for the purpose of paying all or any
2 part of the cost of acquiring, constructing, or providing for the projects authorized by
3 this act. The maximum principal amount of bonds to be issued shall not exceed the
4 specified project costs in Section 2 of this act plus six million three hundred thousand
5 dollars (\$6,300,000) for related additional costs, such as issuance expenses, funding of
6 reserve funds, and capitalized interest.

7 **SECTION 5.** With respect to two capital projects at North Carolina State
8 University, the Alumni Center and the Carter Finley Stadium improvements listed in
9 Section 2 of this act, the institution may accomplish construction and financing through
10 lease arrangements to and from nonprofit corporations, as follows:

- 11 (1) Alumni Center through lease with The North Carolina State University
12 Alumni Association, Inc.
- 13 (2) Carter Finley Stadium improvements through lease with The North
14 Carolina State University Student Aid Association, Inc.

15 The financing of these projects shall not constitute a debt or liability of the
16 State or any political subdivision of the State or a pledge of the faith and credit of the
17 State or of any political subdivision of the State. Any lease or other obligation for these
18 projects shall not be paid from funds appropriated to the Board of Governors or any
19 constituent institution from the General Fund by the General Assembly from funds
20 derived from general tax and other revenues of the State.

21 **SECTION 6.** This act is effective when it becomes law.