

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2001**

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SENATE BILL 625

Short Title: Charlotte Leases.

(Local)

Sponsors: Senator Clodfelter.

Referred to: Finance.

March 22, 2001

A BILL TO BE ENTITLED

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2 AN ACT TO AUTHORIZE THE CHARLOTTE AUDITORIUM-COLISEUM-
3 CONVENTION CENTER AUTHORITY TO LEASE OR RENT PROPERTIES
4 FOR TERMS UP TO THIRTY YEARS.

5 The General Assembly of North Carolina enacts:

6 **SECTION 1.** Section 5.23(b) of the Charter of the City of Charlotte, being
7 S.L. 2000-26, reads as rewritten:

8 "(b) The authority may, in its discretion, lease or rent
9 auditorium-coliseum-convention center-baseball stadium properties and facilities for
10 such terms and upon such conditions as the authority may determine but not for longer
11 than ~~40~~ 30 years. Leases and rentals for terms of more than one year may be executed
12 only after 10 days' public notice by publication describing the property to be leased or
13 rented, stating the annual lease or rental payments and announcing the authority's intent
14 to authorize the lease or rental at its next meeting. No public notice or resolution of the
15 authority is required with respect to leases and rentals for terms of one year or less."

16 **SECTION 2.** This act is effective when it becomes law.