

GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2001

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SENATE BILL 1448\*

Short Title: Performance Contracting for State Agencies.

(Public)

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Sponsors: Senator Rand.

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Referred to: Finance.

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June 18, 2002

A BILL TO BE ENTITLED

AN ACT ALLOWING STATE AGENCIES AND UNIVERSITIES TO UTILIZE  
INSTALLMENT OR LEASE-PURCHASE CONTRACTS TO FINANCE  
ENERGY AND WATER CONSERVATION MEASURES IN STATE  
FACILITIES.

The General Assembly of North Carolina enacts:

**SECTION 1.** Part 1 of Article 3B of Chapter 143 is amended by adding the  
following new section to read:

**"§ 143-64.15B. Installment and lease-purchase contracts.**

After consulting with the Joint Legislative Commission on Governmental  
Operations and obtaining the approval of the State Treasurer and the Office of State  
Budget and Management, State agencies and universities may finance the acquisition,  
installation, or maintenance of energy conservation measures in State facilities utilizing  
12-year installment or lease-purchase contracts. State agencies and universities shall use  
installment or lease-purchase contract forms preapproved by the Department of  
Administration and the State Treasurer. Prior to entering into installment or lease-  
purchase contracts, the State agency or university shall submit all contract proposals and  
designs to the Department of Administration for approval. The Department of  
Administration shall adopt rules to implement this section."

**SECTION 2.** This act is effective when it becomes law.