

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2001**

**HOUSE BILL 504
RATIFIED BILL**

AN ACT ALLOWING THE TOWN OF MATTHEWS TO LEASE THE 1874
MATTHEWS DEPOT FOR A TERM OF MORE THAN TEN YEARS AND
EXTENDING THE EXPIRATION DATE FOR THE COMPLETION OF
CERTAIN REAL ESTATE TRANSACTIONS BY MECKLENBURG COUNTY.

The General Assembly of North Carolina enacts:

SECTION 1. Notwithstanding G.S. 160A-272, the Town of Matthews may lease the property known as the 1874 Matthews Depot for a term of more than 10 years without the necessity of following any procedures other than those required by G.S. 160A-272 for leases of 10 years or less.

SECTION 2. Section 3 of S.L. 2000-65 reads as rewritten:

"Section 3. This act is effective when it becomes law, but expires the earlier of ~~June 30, 2002~~, June 30, 2003, or the date on which all property described in Section 2 of this act is sold, exchanged, or transferred."

SECTION 3. This act is effective when it becomes law.

In the General Assembly read three times and ratified this the 22nd day of May, 2001.

Beverly E. Perdue
President of the Senate

James B. Black
Speaker of the House of Representatives