

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2001**

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HOUSE BILL 1691

Short Title: Troy Redevelopment Property Conveyance. (Local)

Sponsors: Representative Gibson.

Referred to: Local Government I.

June 13, 2002

A BILL TO BE ENTITLED

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2 AN ACT AUTHORIZING THE TROY REDEVELOPMENT COMMISSION TO
3 CONVEY PROPERTY TO A NONPROFIT ORGANIZATION FOR THE
4 PURPOSE OF PROVIDING AFFORDABLE HOUSING IN A
5 REDEVELOPMENT AREA.

6 The General Assembly of North Carolina enacts:

7 **SECTION 1.** Notwithstanding Article 22 of Chapter 160A of the General
8 Statutes, the Troy Redevelopment Commission (hereinafter Commission) may convey
9 by private negotiation and sale, with or without monetary consideration, any or all of its
10 right, title, and interest in property owned by the Commission to a nonprofit
11 organization under the terms and conditions that the Commission deems appropriate for
12 the purpose of providing affordable housing in the Smitherman Village neighborhood, a
13 redevelopment area as defined in G.S. 160A-503(16).

14 **SECTION 2.** This act is effective when it becomes law.