

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2001**

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HOUSE BILL 1670

Short Title: 2002 Fee Bill.

(Public)

Sponsors: Representatives Luebke, Allen, Buchanan, and Wainwright.

Referred to: Finance.

June 13, 2002

A BILL TO BE ENTITLED

AN ACT TO SET THE PUBLIC UTILITY REGULATORY FEE, TO SET THE
ELECTRIC MEMBERSHIP CORPORATION REGULATORY FEE, AND TO
SET THE INSURANCE REGULATORY CHARGE.

The General Assembly of North Carolina enacts:

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PART I. PUBLIC UTILITY REGULATORY FEE

SECTION 1. The percentage rate to be used in calculating the public utility regulatory fee under G.S. 62-302(b)(2) is one-tenth percent (0.1%) for each public utility's North Carolina jurisdictional revenues earned during each quarter that begins on or after July 1, 2002.

PART II. NORTH CAROLINA ELECTRIC MEMBERSHIP CORPORATION
REGULATORY FEE

SECTION 2. The electric membership corporation regulatory fee imposed under G.S. 62-302(b1) for the 2002-2003 fiscal year is two hundred thousand dollars (\$200,000).

PART III. INSURANCE REGULATORY CHARGE

SECTION 3. The percentage rate to be used in calculating the insurance regulatory charge under G.S. 58-6-25 is six and one-half percent (6.5%) for the 2002 calendar year.

