

GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2001

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HOUSE BILL 150  
Committee Substitute Favorable 3/7/01

Short Title: Extend Tax Deadline.

(Public)

Sponsors:

Referred to:

February 19, 2001

1   A BILL TO BE ENTITLED  
2 AN ACT TO WAIVE THE PENALTIES FOR FAILURE TO MEET CERTAIN TAX-  
3 RELATED DEADLINES BECAUSE OF A PRESIDENTIALLY DECLARED  
4 DISASTER.

5 The General Assembly of North Carolina enacts:

6                   **SECTION 1.** G.S. 105-249.2 reads as rewritten:

7 "**§ 105-249.2. Due date and penalties for State taxes owed by certain members of**  
8 **the armed forces or individuals serving in support of the armed**  
9 **forces, extended and penalties waived for certain military personnel or**  
10 **individuals affected by a presidentially declared disaster.**

11       (a) The Secretary may not assess interest or a penalty against a taxpayer for any  
12 period that is disregarded under section 7508 of the Code in determining the taxpayer's  
13 liability for a federal tax. A taxpayer is granted an extension of time to file a return or  
14 take another action concerning a State tax for any period during which the Secretary  
15 may not assess interest or a penalty under this section.

16       (b) The penalties in G.S. 105-236(2), (3), and (4) may not be assessed for any  
17 period in which the time for filing a federal return or report or for paying a federal tax is  
18 extended under section 7508A of the Code because of a presidentially declared disaster.  
19 For the purpose of this section, 'presidentially declared disaster' has the same meaning  
20 as in section 1033(h)(3) of the Code."

21                   **SECTION 2.** This act is effective when it becomes law.