

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2001**

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HOUSE BILL 1443

Short Title: Support Education/Modify Tax Expenditures. (Public)

Sponsors: Representative Luebke.

Referred to: Rules, Calendar, and Operations of the House.

May 10, 2001

A BILL TO BE ENTITLED

1
2 AN ACT TO MODIFY STATE TAX EXPENDITURES TO SUPPORT EDUCATION
3 AND TO PROVIDE FOR A MORE EFFICIENT AND EQUITABLE TAX
4 SYSTEM.

5 The General Assembly of North Carolina enacts:

6 **SECTION 1.** The tax laws of North Carolina are amended to modify State
7 tax expenditures to provide for a more efficient and equitable tax system. It is the intent
8 of the General Assembly that any savings to the General Fund as a result of this act be
9 applied to public education needs.

10 **SECTION 2.** This act becomes effective for taxable years beginning on or
11 after January 1, 2002.