

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2001**

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**HOUSE BILL 1388
Committee Substitute Favorable 8/23/01
Senate Finance Committee Substitute Adopted 9/19/01**

Short Title: Extend Sunset on State Ports Tax Credit.

(Public)

Sponsors:

Referred to:

April 26, 2001

A BILL TO BE ENTITLED

AN ACT TO EXTEND THE SUNSET ON THE STATE PORTS TAX CREDIT.

The General Assembly of North Carolina enacts:

SECTION 1. Section 4 of Chapter 977 of the 1991 Session Laws, as amended by Section 3 of Chapter 495 of the 1995 Session Laws and by Section 29.1 of S.L. 1997-443, reads as rewritten:

"Sec. 4. This act is effective for taxable years beginning on or after March 1, ~~1992,~~ ~~and ending on or before February 28, 2001.~~ 1992, and expires for taxable years beginning on or after January 1, 2006."

SECTION 2. Section 4 of Chapter 681 of the 1993 Session Laws, as amended by Section 17 of Chapter 17 of the 1995 Session Laws, by Section 4 of Chapter 495 of the 1995 Session Laws, and by Section 29.1 of S.L. 1997-443, reads as rewritten:

"Sec. 4. This act is effective for taxable years beginning on or after January 1, ~~1994,~~ ~~and ending on or before February 28, 2001.~~ 1994, and expires for taxable years beginning on or after January 1, 2006."

SECTION 3. This act is effective for taxable years beginning on or after March 2, 2000.