

NORTH CAROLINA GENERAL ASSEMBLY

LEGISLATIVE FISCAL NOTE

BILL NUMBER: SB 1241 (First Edition)

SHORT TITLE: Amendments to the Revenue Laws

SPONSOR(S): Senator Hoyle, et al.

FISCAL IMPACT

Yes ()	No ()	No Estimate Available (X)		
<u>FY 1998-99</u>	<u>FY 1999-00</u>	<u>FY 2000-01</u>	<u>FY 2001-02</u>	<u>FY 2002-03</u>

REVENUES see **ASSUMPTIONS AND METHODOLOGY**

**PRINCIPAL DEPARTMENT(S) &
PROGRAM(S) AFFECTED:** Department of Revenue

EFFECTIVE DATE: This act becomes effective July 1, 1998

BILL SUMMARY: The bill gives uniformity and simplicity to a number of penalties imposed by the Department of Revenue.

ASSUMPTIONS AND METHODOLOGY: This bill uses GS 105 - 236 as the standard for penalties charged by the Department of Revenue. A number of technical or clarifying changes are made in the bill to bring uniformity to a list of penalties imposed by the Department. Some penalties are deleted because they are not used by the Department of Revenue, such as the penalty on the clerks of Superior Court in Section 2 and the penalty for frivolous petitions in section 17. However, in the attempt for uniformity, some sections of the bill may create a small revenue impact (less than \$100,000). Section 7 lowers the penalty on the tobacco products tax and thus should produce a decrease in revenue. Sections 4 and 9 have higher penalties than the previous statute and may create a revenue gain. **Unfortunately, no estimate can be made because the Department does not collect data on these penalties.**

**FISCAL RESEARCH DIVISION
733-4910**

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