

NORTH CAROLINA GENERAL ASSEMBLY

LEGISLATIVE FISCAL NOTE

BILL NUMBER: SB 370

SHORT TITLE: Commercial Arbitration Amendments

SPONSOR(S): Sen. Fountain Odom and Sen. Tony Rand

FISCAL IMPACT

Yes () No (X) No Estimate Available ()

FY 1997-98 FY 1998-99 FY 1999-00 FY 2000-01 FY 2001-02

REVENUES

EXPENDITURES

No additional fiscal impact

POSITIONS:

**PRINCIPAL DEPARTMENT(S) &
PROGRAM(S) AFFECTED:**

EFFECTIVE DATE: "...when it becomes law...applies to proceedings initiated on or after that date..."

BILL SUMMARY: *TO AMEND THE NORTH CAROLINA INTERNATIONAL COMMERCIAL ARBITRATION ACT TO PROVIDE FOR THE ENFORCEMENT OF ARBITRATION AWARDS PURSUANT TO THE ACT ENTERED OUTSIDE NORTH CAROLINA AND TO GIVE A PARTY THE RIGHT TO BE REPRESENTED BY AN ATTORNEY AT A PROCEEDING PURSUANT TO THE ACT.* As title indicates. Applies to proceedings initiated on or after date act becomes law.¹

ASSUMPTIONS AND METHODOLOGY: Review of bill's essential provisions by the Research and Planning Division of the Administrative Office of the Courts finds that while enactment may result in a marginal increase in the number of civil cases, that number cannot be estimated. The proposed amendment of GS 1-567.48 is not interpreted as requiring the appointment of counsel that would require appropriations from the General Fund, and while some additional cases are expected, that number is not expected to require any additional funds.

¹ Institute of Government, **Daily Bulletin**, 1977 Edition

TECHNICAL CONSIDERATIONS: none
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DATE: April 1, 1997



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