

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1997

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SENATE BILL 989

Short Title: Community Economic Development Funds.

(Public)

Sponsors: Senator Ballance.

Referred to: Appropriations.

April 21, 1997

A BILL TO BE ENTITLED

**AN ACT TO APPROPRIATE FUNDS TO SUPPORT ECONOMIC DEVELOPMENT
PROJECTS AND THE FLOYD B. MCKISSICK, SR. ASSISTED LIVING
CENTER.**

The General Assembly of North Carolina enacts:

Section 1. There is appropriated from the General Fund to the Department of Commerce the sum of one million twenty-five thousand dollars (\$1,025,000) for the 1997-98 fiscal year and the sum of one million twenty-five thousand dollars (\$1,025,000) for the 1998-99 fiscal year to be allocated as follows:

- (1) \$500,000 to the North Carolina Community Development Initiative, Inc., to provide operating and project activity grants to mature community development corporations that have demonstrated project and organizational capacity;
- (2) \$20,000 to the North Carolina Institute for Minority Economic Development, Inc., to foster minority economic development within the State through policy analysis, information and technical assistance, resource expansion and support of community-based demonstration initiatives;

- 1 (3) \$200,000 to the North Carolina Minority Support Center (formerly
2 known as the Minority Credit Union Support Center) for technical
3 assistance to community-based minority credit unions;
4 (4) \$100,000 to the North Carolina Association of the Community
5 Development Committees to provide training, technical assistance,
6 resource development, project assistance, and support for local
7 community development corporations statewide;
8 (5) \$100,000 to the Land Loss Prevention Project, Inc., to provide free legal
9 representation to low-income, financially distressed small farmers. The
10 Land Loss Prevention Project, Inc., shall not use these funds to
11 represent farmers who have income and assets that would make them
12 financially ineligible for legal services pursuant to Title 45, Part 1611 of
13 the Code of Federal Regulations; and
14 (6) \$105,000 to The North Carolina Coalition of Farm and Rural Families
15 to promote self-help economic development among rural and farm
16 families in agribusiness.

17 Section 2. There is appropriated from the General Fund to the Sainte's
18 Assisted Independent Living, Inc., a nonprofit corporation, the sum of eighty thousand
19 dollars (\$80,000) for the 1997-98 fiscal year to support the Floyd B. McKissick, Sr.
20 Assisted Living Center, a residential center for the elderly and disabled in Warren
21 County.

22 Section 3. This act becomes effective July 1, 1997.