GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1997

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SENATE BILL 699 Finance Committee Substitute Adopted 4/29/97

Short Title: Modify Vehicle Dealer Requirements.	(Public)
Sponsors:	
Referred to:	

April 7, 1997

1 A BILL TO BE ENTITLED

AN ACT TO PROVIDE THAT THE PLACE OF BUSINESS OF A MOTOR VEHICLE DEALER WHO SELLS ONLY TRAILERS OR SEMITRAILERS DOES NOT HAVE TO MEET THE REQUIREMENTS SET FOR AN ESTABLISHED OFFICE OR SALESROOM OF A MOTOR VEHICLE DEALER.

The General Assembly of North Carolina enacts:

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17 18 Section 1. G.S. 20-288(d) reads as rewritten:

"(d) To obtain a license as a wholesaler, the an applicant who intends to sell or distribute self-propelled vehicles must have an established office in this State. State, and an applicant who intends to sell or distribute only trailers or semitrailers must have a place of business in this State where the records required under this Article are kept.

To obtain a license as a motor vehicle dealer, an applicant who intends to deal in self-propelled vehicles must have an established salesroom in this State. State, and an applicant who intends to deal in only trailers or semitrailers must have a place of business in this State where the records required under this Article are kept.

An applicant for a license as a manufacturer, a factory branch, a distributor, a distributor branch, a wholesaler, or a motor vehicle dealer must have a separate license for each established office, established salesroom, or other place of business in this State.

- 1 An application for any of these licenses shall include a list of the applicant's places of
- 2 business in this State."
- 3 Section 2. This act is effective when it becomes law.