GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1997

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SENATE BILL 399

Short Title: NC Biotechnology Center Funds.	(Public)
Sponsors: Senators Martin of Pitt; Albertson, Dannelly, Hoyle, and Perdue.	
Referred to: Appropriations.	

March 17, 1997

1 A BILL TO BE ENTITLED

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AN ACT TO APPROPRIATE FUNDS TO THE NORTH CAROLINA BIOTECHNOLOGY CENTER FOR PLANNING FOR CONSTRUCTION OF A PARKING DECK.

Whereas, the Biotechnology/Bioscience industry is growing rapidly in North Carolina; and

Whereas, meetings that share information, build infrastructure, and provide community development are growing in size along with the industry itself; and

Whereas, the North Carolina Biotechnology Center (Center) hosts over 2,000 meetings attended by 30,000 people each year; and

Whereas, more than 400 people attend meetings at the Center at any time, resulting in twice as many people attending meetings as originally projected; and

Whereas, this high level of use causes traffic hazards due to persons attempting to park along side streets leading to the Center; and

Whereas, the parking changes planned for the Center will provide 75 to 80 new parking spaces, alleviating congestion and potential traffic liabilities; Now, therefore,

- 5 The General Assembly of North Carolina enacts:
- 6 Section 1. There is appropriated from the General Fund to the North Carolina
- 7 Biotechnology Center, a nonprofit corporation, the sum of three hundred thousand dollars
- 8 (\$300,000) for the 1997-98 fiscal year for planning for a parking deck at the Center.

1 Section 2. This act becomes effective July 1, 1997.