

**GENERAL ASSEMBLY OF NORTH CAROLINA**

**SESSION 1997**

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**SENATE BILL 186**  
House Committee Substitute Favorable 6/3/98

Short Title: Delay Gaston Property Tax Interest.

(Public)

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Sponsors:

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Referred to:

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February 19, 1997

**A BILL TO BE ENTITLED**

**AN ACT TO PROVIDE THAT THE GOVERNING BODY OF A TAXING UNIT  
MAY DELAY THE ACCRUAL OF INTEREST ON CERTAIN UNPAID  
PROPERTY TAXES.**

The General Assembly of North Carolina enacts:

Section 1. A taxing unit's governing body may by resolution provide that, notwithstanding the provisions of G.S. 105-360 regarding the accrual of interest and G.S. 105-380 and G.S. 105-381 regarding the release, refund, or compromise of taxes, interest shall not accrue on unpaid taxes for fiscal year 1997-98 unless the taxes remain unpaid after June 6, 1998. Interest accruing on taxes that remain unpaid after June 6, 1998, shall be computed according to the schedule stated in G.S. 105-360 in the same manner as though the taxes were unpaid as of January 6, 1998. A resolution adopted pursuant to this act may apply only to fiscal year 1997-98 taxes, receipts of which were not delivered to the tax collector before October 3, 1997.

Section 2. A resolution adopted by a taxing unit's governing body pursuant to this act relieves the tax collector of that taxing unit of any obligation to collect interest on taxes to which the resolution applies that are paid on or before June 6, 1998. After adoption of the resolution, the governing body of the taxing unit or its delegate shall

- 1 refund any interest subject to Section 1 of this act that was paid by a taxpayer for the
- 2 period between January 6, 1998, and June 6, 1998.
- 3           Section 3. This act is effective when it becomes law.