

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1997

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SENATE BILL 1574

Short Title: Cumberland Industrial Park Funds.

(Public)

Sponsors: Senators Shaw of Cumberland; Lucas, Rand, and Weinstein.

Referred to: Appropriations.

June 1, 1998

A BILL TO BE ENTITLED

1
2 AN ACT TO APPROPRIATE FUNDS FOR THE EXPANSION OF THE
3 CUMBERLAND COUNTY INDUSTRIAL PARK.

Whereas, Cumberland County is the fourth largest metropolitan area of the State; and
Whereas, Cumberland County is a low-wealth, distressed area; and
Whereas, based on its high rate of unemployment and low per capita income, the
Department of Commerce has designated Cumberland County as a Tier 2 County in order
to encourage development; and
Whereas, the continued recruitment of new and expanded industry is vital to the
economic well-being of Cumberland County; and
Whereas, expanding Cumberland County's Industrial Park would enhance industrial and
economic development in Cumberland County by providing additional jobs, revitalizing
distressed areas in the county, and attracting new business; and
Whereas, the expansion would also provide Cumberland County the opportunity for
better competition for business, thereby creating a better balance of the growth in the
State; Now, therefore,

4 The General Assembly of North Carolina enacts:

5 Section 1. There is appropriated from the General Fund to Cumberland
6 County the sum of one million dollars (\$1,000,000) for the 1998-99 fiscal year to expand

- 1 the county's Industrial Park facility, provided that these funds are matched on the basis of
- 2 one dollar (\$1.00) of non-State funds for every one dollar (\$1.00) of State funds.
- 3 Section 2. This act becomes effective July 1, 1998.