

**GENERAL ASSEMBLY OF NORTH CAROLINA**

**SESSION 1997**

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HOUSE BILL 639

Short Title: Agricultural Loan Funds.

(Public)

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Sponsors: Representatives Watson; Buchanan, Culp, Davis, Earle, Fox, Gardner, Hall, Hardy, Hill, McCombs, Morris, Owens, Preston, Saunders, Sherrill, Tolson, Wainwright, Wilkins, G. Wilson, and Yongue.

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Referred to: Appropriations.

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March 27, 1997

A BILL TO BE ENTITLED

1 AN ACT TO APPROPRIATE FUNDS TO THE NORTH CAROLINA  
2 AGRICULTURAL FINANCE AUTHORITY FOR THE RESERVE FOR FARM  
3 LOANS.  
4

5 The General Assembly of North Carolina enacts:

6 Section 1. There is appropriated from the General Fund to the North Carolina  
7 Agricultural Finance Authority the sum of three million dollars (\$3,000,000) for the  
8 1997-98 fiscal year for the Reserve for Farm Loans to be used to provide agricultural  
9 loans, as defined in G.S. 122D-3, pursuant to Chapter 122D of the General Statutes.

10 Section 2. This act becomes effective July 1, 1997.