

GENERAL ASSEMBLY OF NORTH CAROLINA  
1997 SESSION

S.L. 1997-55  
HOUSE BILL 59

AN ACT TO UPDATE THE REFERENCE TO THE INTERNAL REVENUE CODE  
USED IN DEFINING AND DETERMINING CERTAIN STATE TAX  
PROVISIONS.

The General Assembly of North Carolina enacts:

Section 1. G.S. 105-228.90(b)(1a) reads as rewritten:

"(1a) Code. – The Internal Revenue Code as enacted as of ~~March 20, 1996,~~  
January 1, 1997, including any provisions enacted as of that date  
which become effective either before or after that date."

Section 2. Notwithstanding Section 1 of this bill, amendments to sections  
101(b), 104, and 877 of the Internal Revenue Code as enacted as of January 1, 1997,  
and any other amendments to the Internal Revenue Code enacted in 1996 that increase  
North Carolina taxable income for the tax year 1996, become effective for taxable years  
beginning on or after January 1, 1997.

Section 3. This act is effective when it becomes law.

In the General Assembly read three times and ratified this the 6th day of May,  
1997.

s/ Dennis A. Wicker  
President of the Senate

s/ Harold J. Brubaker  
Speaker of the House of Representatives

s/ James B. Hunt, Jr.  
Governor

Approved 12:46 p.m. this 16th day of May, 1997