

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1997

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HOUSE BILL 50

Short Title: Downtown Revitalization Study.

(Public)

Sponsors: Representatives Davis, Brawley, Fox, Hill; Aldridge, Allred, Cole, Moore, Morris, Mosley, Rogers, Sexton, and Tolson.

Referred to: Rules, Calendar, and Operations of the House.

February 5, 1997

A BILL TO BE ENTITLED

**AN ACT TO AUTHORIZE THE LEGISLATIVE RESEARCH COMMISSION TO
STUDY DOWNTOWN REVITALIZATION.**

The General Assembly of North Carolina enacts:

Section 1. The Legislative Research Commission is authorized to continue its study of ways to encourage the revitalization of downtown areas. This study may include the following:

- (1) Tax credits and incentives to encourage commercial and residential investments in downtown areas, including the use of enterprise zones.
- (2) A constitutional amendment to allow counties and cities to provide reduced property tax values and lower property tax rates for property located in a downtown area.
- (3) Tax increment financing.
- (4) Increased local input in ABC licensing decisions.
- (5) Regulation of abandoned buildings.
- (6) The role of municipalities in the future needs of the State.

Section 2. This act is effective when it becomes law.